

ORDINANCE 34

AN ORDINANCE CONSENTING TO THE DETACHMENT OF TERRITORY FROM THE VILLAGE OF OTTOVILLE, OHIO

Be it ordained by the council of the Village of Ottoville, County of Putnam, and the state of Ohio, as following.

Section 1 That the owners of the following described territory towith of the village of Ottoville, Puntam County, Ohio in the center of West Canal Street, thence south along the center of West Canal street to the center of the alley on the south line of in lot number eight (8) in said village of Ottoville; thence west to the center of said alley, and between said in lot eight and seven and forty-five and fifty-six to the center of church street in said village, thence northerly and northwesterly on the center line of said church street to the north corporation line of said village; thence east on said north corporation line to the place of beginning. Said real estate including in lots 8,9,10,11,12,13,14,15,56,57 and the east part of out lot 3 as platted on the plat of said village of Ottoville, have been file a petition with the board of county commissioners, of Putnam County, Ohio and attached to the township of Monterey in said county, and it addearing to the council that the detachment of said territory will be for the best interest of all parties concerned, it is therefore ordered that the consent for the detachment of said territory be and the same is hereby given as requested by section 3577 of the general code of Ohio and addeaning to the council that the village of Ottoville is not indebted to any reason for amount in excess of the money now in the hands of the treasurer of said village, it is therein ordered that no request be made of said board of county commissioners to divide and indebtedness now existing against said village.

Section 2 This ordinance shall take effect and be in full force from and after the earliest period allowed by law, and the clerk of this village is hereby ordered to forward a certified copy here of to said board of county commissioners of Putnam County, Ohio.

Passed on this 16 Th. day of September, 1913

Frank Kromer,
Village Clerk

J. C. Wannemacher
Mayor

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Entered as second-class matter December 8, 1911, at the post office at Kallida, Ohio, under the Act of March 3, 1879.

Ordinance No. 35

To issue bonds for the purpose of erecting and installing a system of lines, poles, wires and other equipment necessary for the transmission of electric current for the purpose of lighting the streets and alleys of the village of Ottoville and for the purpose of supplying consumers with electric current for lighting, power and other purposes.

Be it ordained by the council of the village of Ottoville, state of Ohio, two-thirds of the members elected thereto concurring:

Sec. 1. That it is deemed necessary by the council of the village of Ottoville, to issue and sell bonds of said village in the sum of three thousand dollars, for the purpose of erecting and installing a system of lines, poles, wires and other equipment necessary for the transmission of electric current for the purpose of lighting the streets and alleys of the said village of Ottoville, and for the purpose of supplying consumers with electric current for lighting, power and other purposes.

Sec. 2. That the bonds of said village be issued in the sum of three thousand dollars for the aforesaid purpose; each of said bonds to be in the denomination of five hundred dollars, and numbered consecutively from one to six, and all made payable on the fifteenth day of September in the years 1915, 1916, 1917, 1918, 1919 and 1920 respectively, and bearing in interest at the rate of six per cent, per annum, payable semi-annually, evidence by coupons attached thereto; said bonds shall be dated on the first day of August, 1914, and shall run for a period of one, two, three, four, five and six years respectively from the fifteenth day of September, 1914; said bonds to be payable at the Ottoville Bank Co., in the village of Ottoville, state of Ohio.

Sec. 3. Said bonds shall express upon their face the purpose for which they are issued in pursuance of this ordinance. They shall be prepared, issued and delivered under the direction of the finance committee of council and the village clerk and shall be signed by the mayor of said village, and by the village clerk and sealed with the corporate seal of said village, and the interest coupons attached to said bonds shall be executed by the village clerk with his signature thereto, or he shall have his signature printed or lithographed thereon.

Sec. 4. Said bonds shall be first offered at par and the accrued interest to the trustees of the sinking fund in their official capacity, and if the sinking fund trustees refuse to take any or all said bonds at par and interest, then said bonds not so taken shall be offered at par, and accrued interest to the Board of Commissioners of the sinking fund of the village school district, and such of said bonds not taken shall be advertised for public sale and sold in the manner provided by law, but not for less than their par value and accrued interest.

Sec. 5. The proceeds from the sale of said bonds, except the premium and accrued interest thereon, shall be placed in the village treasury to the credit of the public service fund and shall be disbursed upon the proper vouchers for the purpose of erecting and installing a system of lines, poles, wires and other equipment necessary for the transmission of electric current for the purpose of lighting the streets and alleys of the village of Ottoville and for the purpose of supplying consumers with electric current for lighting, power and no other purpose; and the premiums and the accrued interest received from such sale shall be transferred to the trustees of the sinking fund to be applied by them in the manner provided by law.

Sec. 6. The ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed July 8, 1914.

J. C. Wannemacher, Mayor.

Attest: Frank Kromer, Clerk.

Sale of Bonds

Sealed proposals will be received at the office of the clerk of the village of Ottoville, State of Ohio, until 12 o'clock noon of the tenth day of August in the year 1914, for the purchase of bonds of said village in the aggregate sum of three thousand dollars, dated the first day of August 1914, payable in one, two, three, four, five and six years respectively from the fifteenth day of September 1914, each bearing interest at the rate of six per cent per annum, payable semi-annually, issued for the purpose of erecting and installing a system of lines, poles, and other equipment necessary for the transmission of electric current for the purpose of lighting the streets and alleys of the village of Ottoville, State of Ohio, and for the purpose of supplying consumers with electric current for lighting and power purposes and under the authority of the laws of Ohio and of Section 3939 of the General Code of Ohio and under and in accordance with a certain ordinance of the said village, entitled "an ordinance to issue bonds for the purpose of erecting and installing a system of lines, poles, wires, and other equipment necessary for the transmission of electric current for the purpose of lighting the streets and alleys of the village of Ottoville and for the purpose of supplying consumers with electric current for lighting and power purposes" on the eighth day of July 1914.

Said bonds will be sold to the highest and best bidder for not less than par and the accrued interest.

All bids must state the number of bonds bid for and the gross amount of bid and accrued interest to date of delivery.

The village of Ottoville reserves the right to reject any or all bids.

Bids should be sealed and endorsed "Bids for Street Lighting Bonds."

Ottoville, Ohio, July 9th, 1914.

Frank Kromer, Village Clerk.